

Corporate Legitimacy and COVID-19

Perceptions during the crisis in New York

Results from the survey developed by **Management & Business Economics Research Group** (Rey Juan Carlos University), in collaboration with with **Fundación Camilo Prado**, **Blanquerna School of Communication and International Relations** (Universitat Ramon Llull) and **Emerson College**



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Index

- »» **Objective**
- »» **Situation in the United States**
- »» **Companies and Actions during COVID-19**
- »» **Companies and Country Brand**
- »» **Companies and Politics**
- »» **Companies and Consumers**
- »» **Consumers and the Media**
- »» **Companies and Legitimacy**
- »» **Data Sheet**
- »» **Research Team**

Objective

The health emergency caused by COVID-19 has created a complex context from the health point of view, but also from a social, economic and political perspective, which has led to an **uncertain situation** regarding the future.

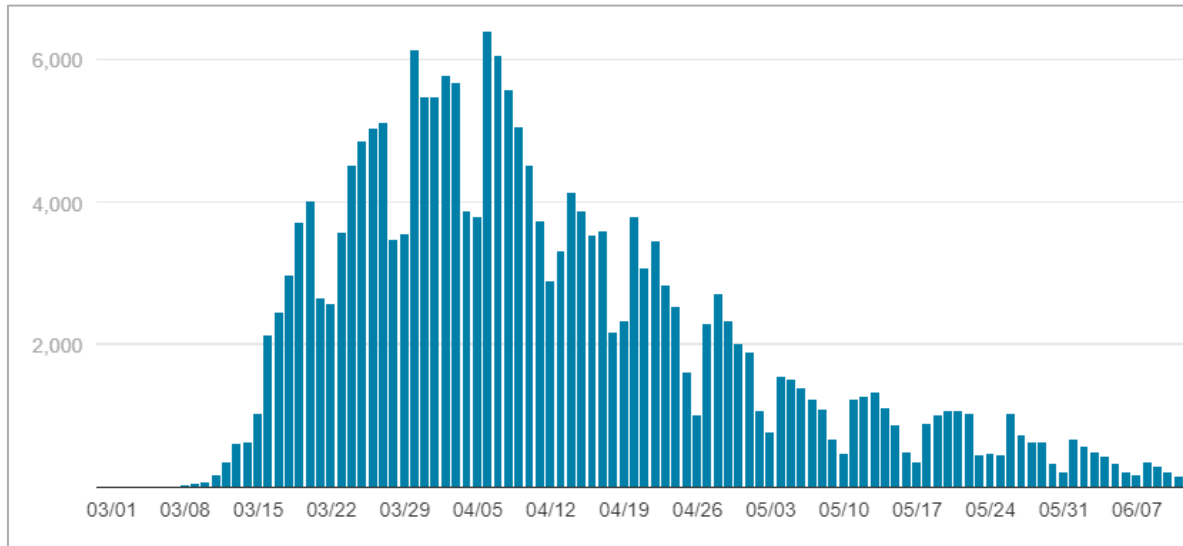
Before COVID-19 companies were focused on the United Nations Sustainable Development Goals. During this situation we have seen how some of these goals improve (environmental) while others worsen in societies where many of them were already surpassed. It is disturbing to see the increase in the economic, salary and gender gap, the entrepreneurship problems, the loss of rights and liberties as well as the lack of respect to the elderly.

This situation made us think whether the institutions and companies were being responsible given the circumstances or not, if they were behaving in an ethical manner, and if their behavior during confinement was going to generate changes in the citizens' habits. Therefore, we asked ourselves, **are companies doing what they should? Are they legitimate? Are they adapting to this reality and helping the population?**

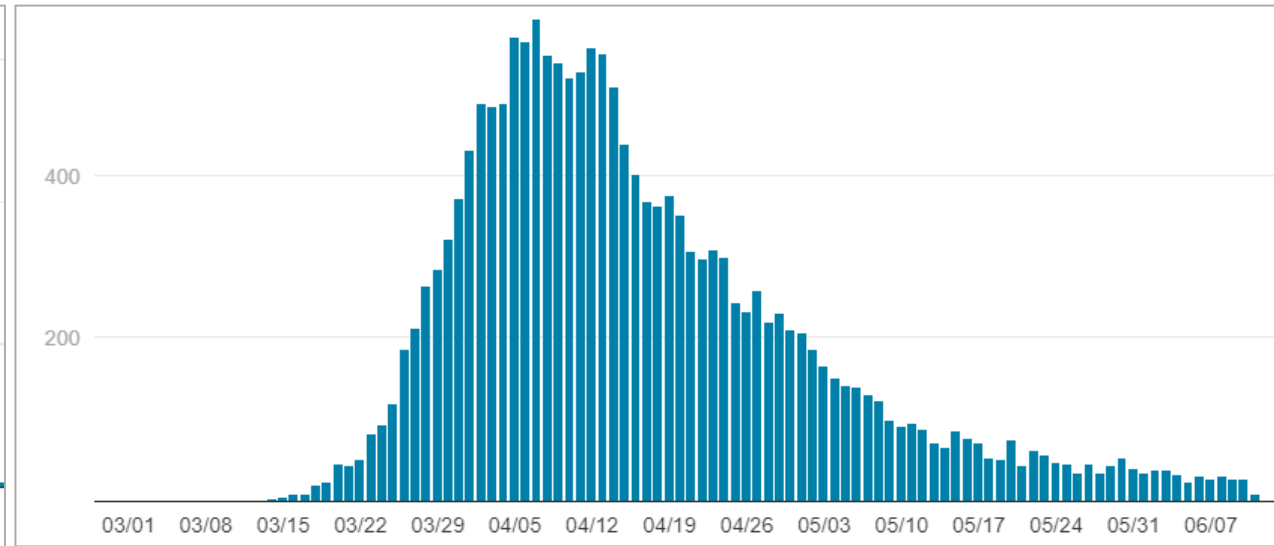
In this study, we present the responses to the questions regarding the **relationship between companies and Covid-19, responsible behavior, impact on our future consumption habits, our government and the legitimacy of companies during the confinement in the United States.**

New York: COVID-19 evolution

+ 206,606 Cases



☞ 17,415 Confirmed deaths



Source: Department of Health, New York State (2020)



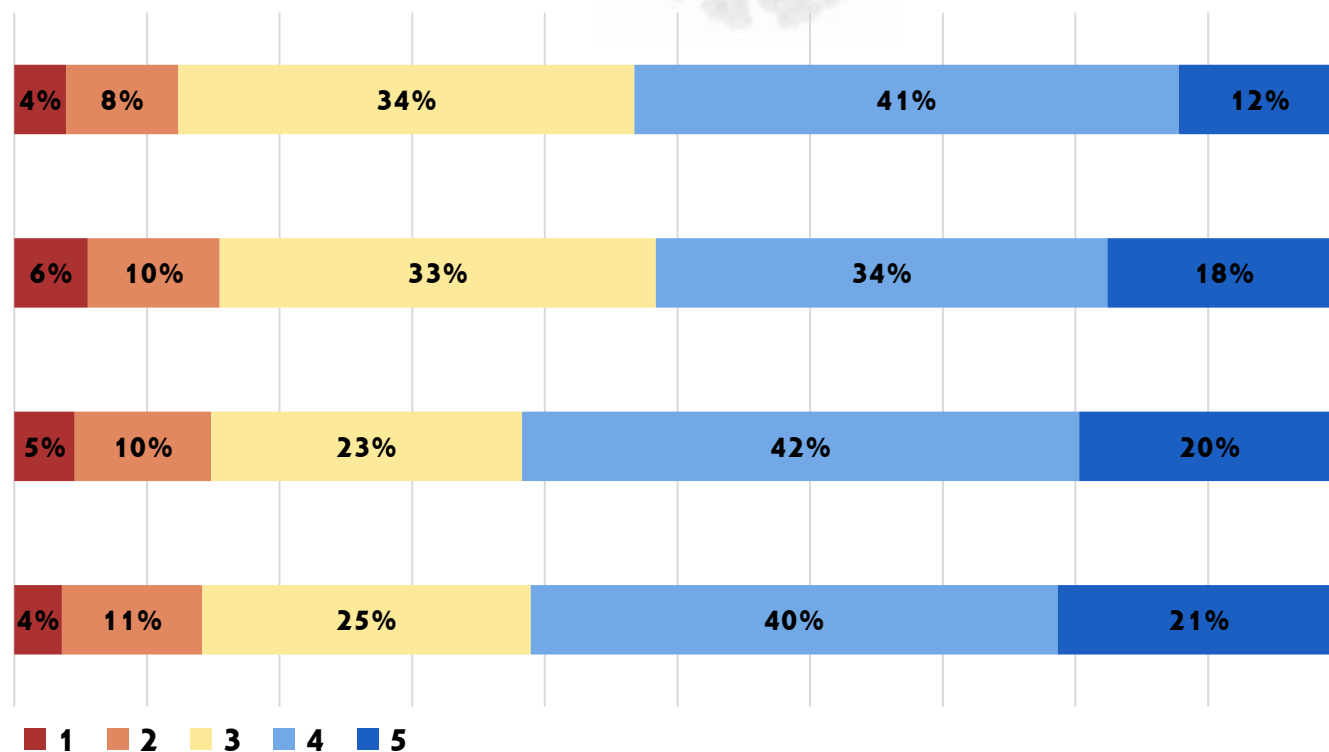
Companies and Actions during COVID-19

Are the actions developed by companies during this crisis adequate?

Do these actions represent any benefit for citizens?

Do you think that they are adapting to the social demands arising from this situation?

And, considering the health emergency. Are they fulfilling the law?

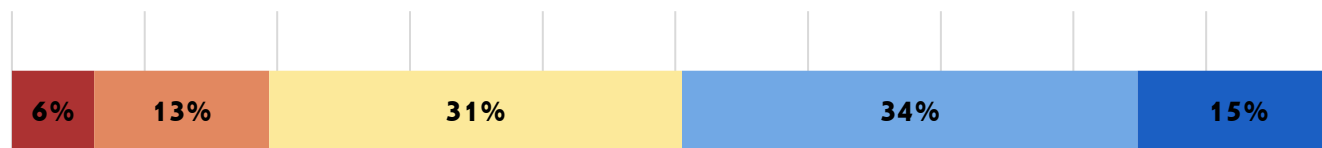


Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree

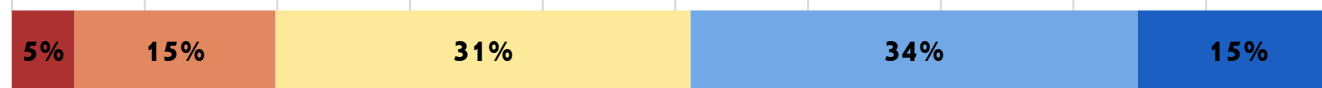


Companies and Actions during COVID-19

Are they helping their employees to fulfill the law?



Are they fulfilling the health requirements?



In general terms, do you think that companies are being managed correctly in this situation?



1 2 3 4 5

Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree



Companies and Actions during COVID-19

61%

perceive that companies
are fulfilling the Law

62%

perceive that companies
are adapting successfully
to this crisis

49%

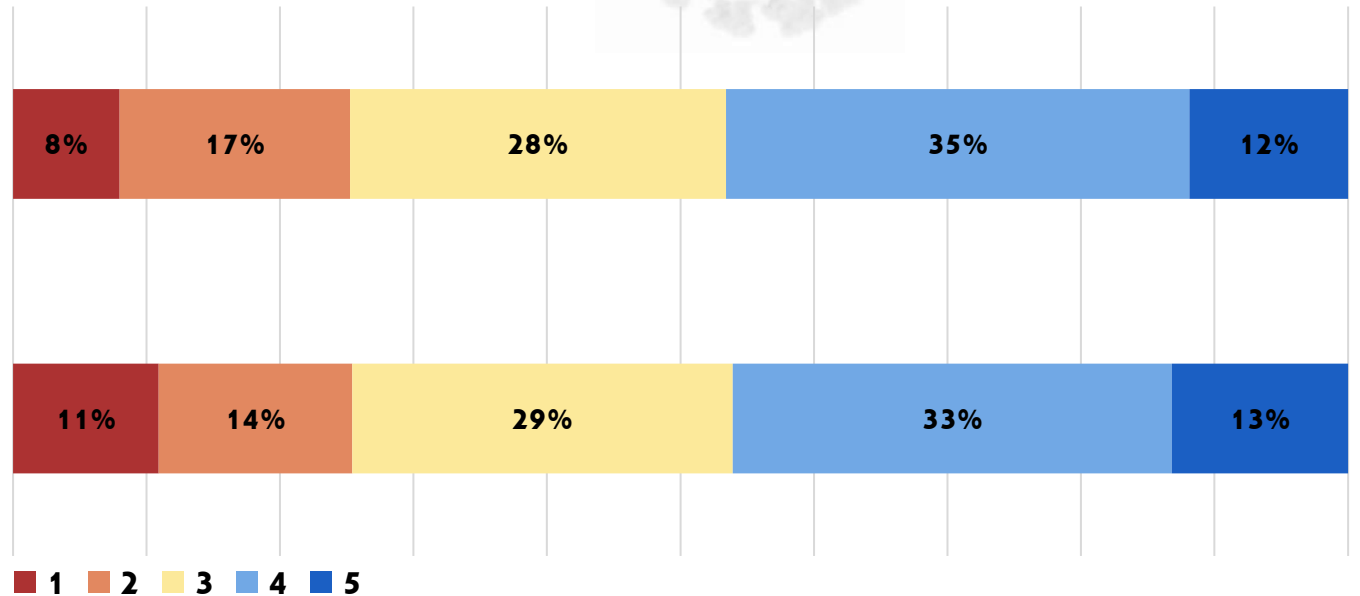
believe that companies are
helping their employees
adapt to these
circumstances





Companies and Country Brand

Are they an example of how companies should be behaving in other countries under this situation?



47% consider

that they are a good or very good example for other countries

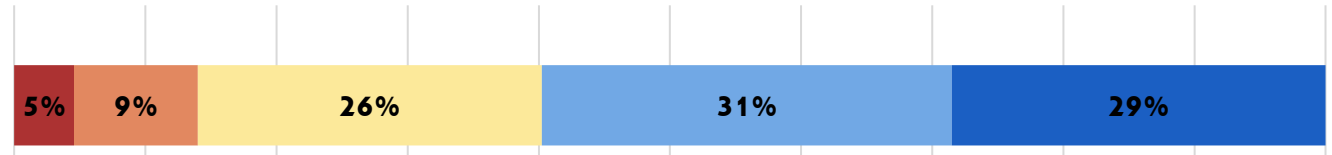
Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree



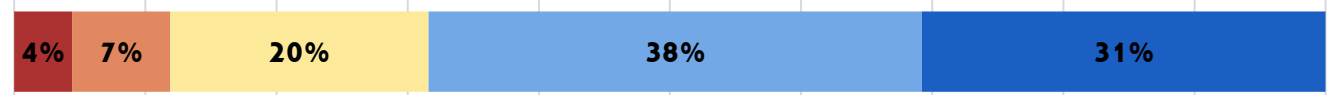
Companies and Politics



Are they approaching this crisis better than our politicians?



Should they become available for the government to help them overcome this crisis?



**What do you think about the European Union?
Are they managing the situation better than our companies?**

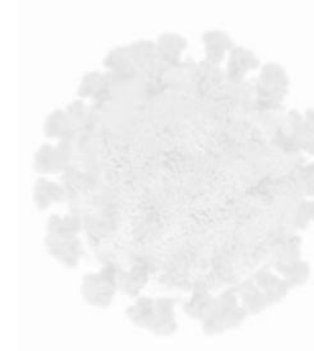


1 2 3 4 5

Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree



Companies and Politics



60%

believe that companies are doing things better or much better than our politicians

46%

believe that companies are doing things better or much better than the European Union

59%

believe that companies should become available for the government to help them overcome this crisis



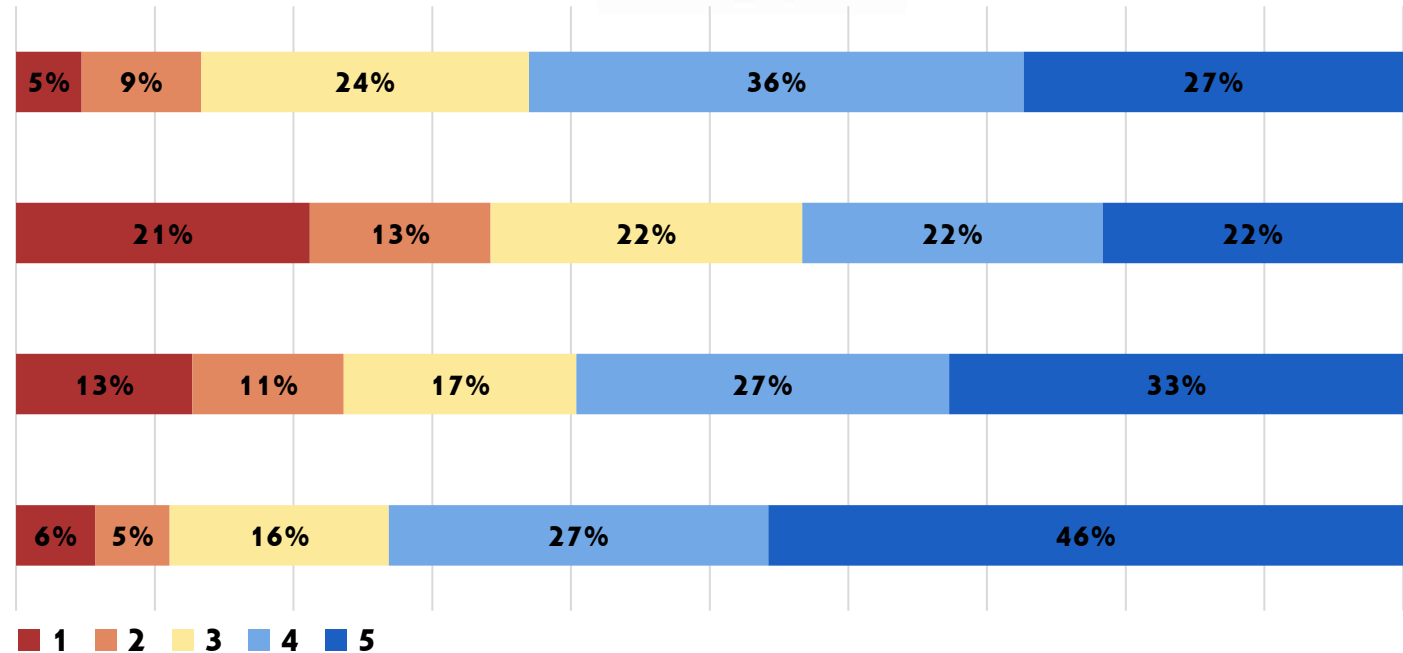
Companies and Consumers

When we return to our normal lives...will your perceptions have changed regarding some companies?

Will the origin of products affect your purchase decisions? For example, made in China, made in Bangladesh, made in Spain?

Are you worried about how COVID-19 will affect your profession and income level?

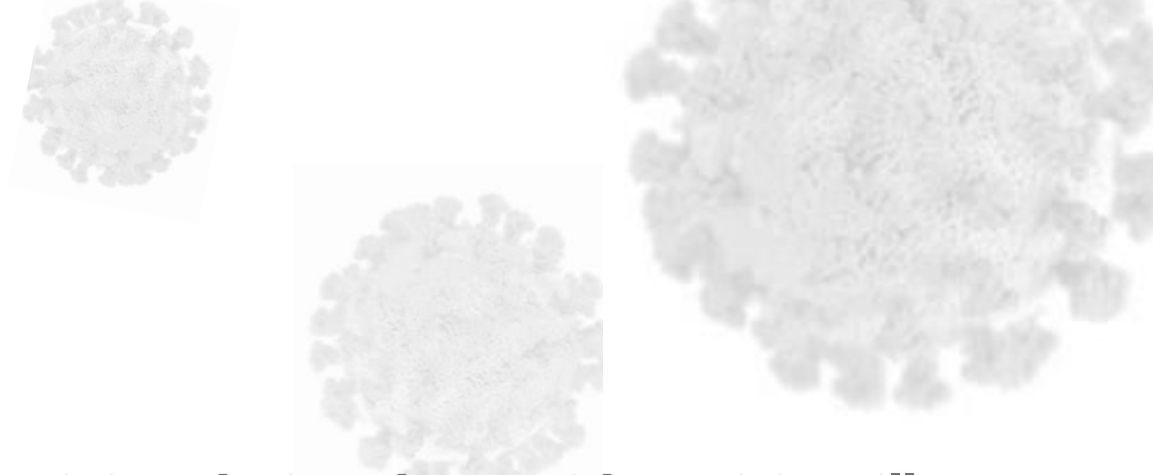
Are you concerned about it?



Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree



Companies and Consumers



The concern and anxiety that citizens are perceiving during the Covid-19 crisis will influence the perceptions about companies and on a higher propensity for consuming products and services from charitable companies.

63%

consider that their perceptions about companies will change

44%

consider that the origin of the product will affect their purchase decisions

60%

believe that this situation will affect their income

73%

feel concerned

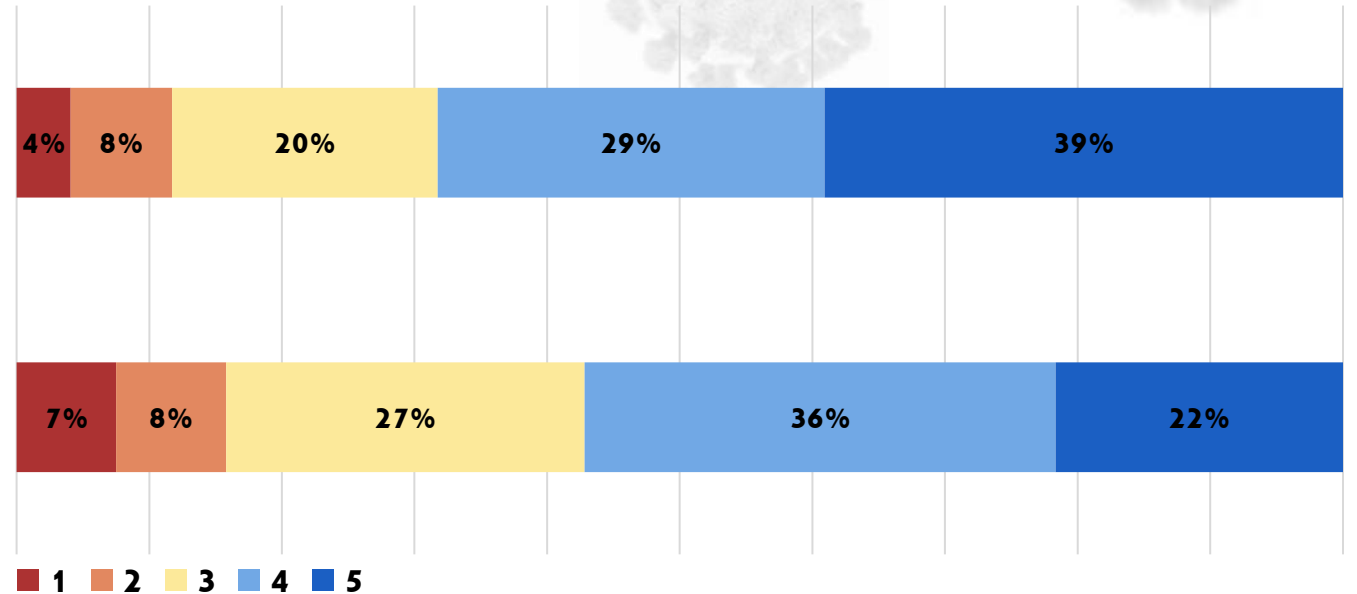




Consumers and the Media

Are you tired of watching the news and see that nothing is changing?

Do you consider that the media affect your opinion about companies?



68%

are tired or very tired of watching the news and seeing that nothing is changing

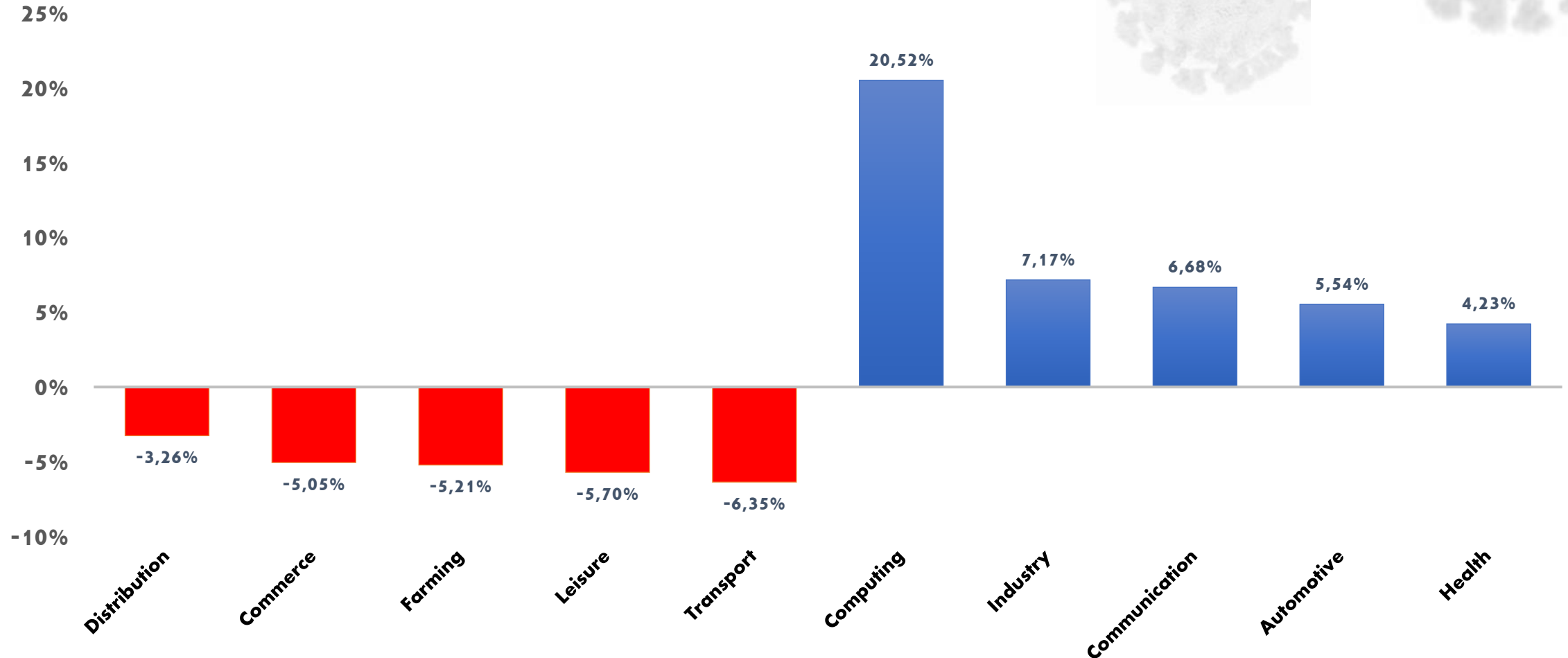
Evaluate from 1 to 5, considering that 1 is completely disagree and 5 completely agree





Companies and Legitimacy

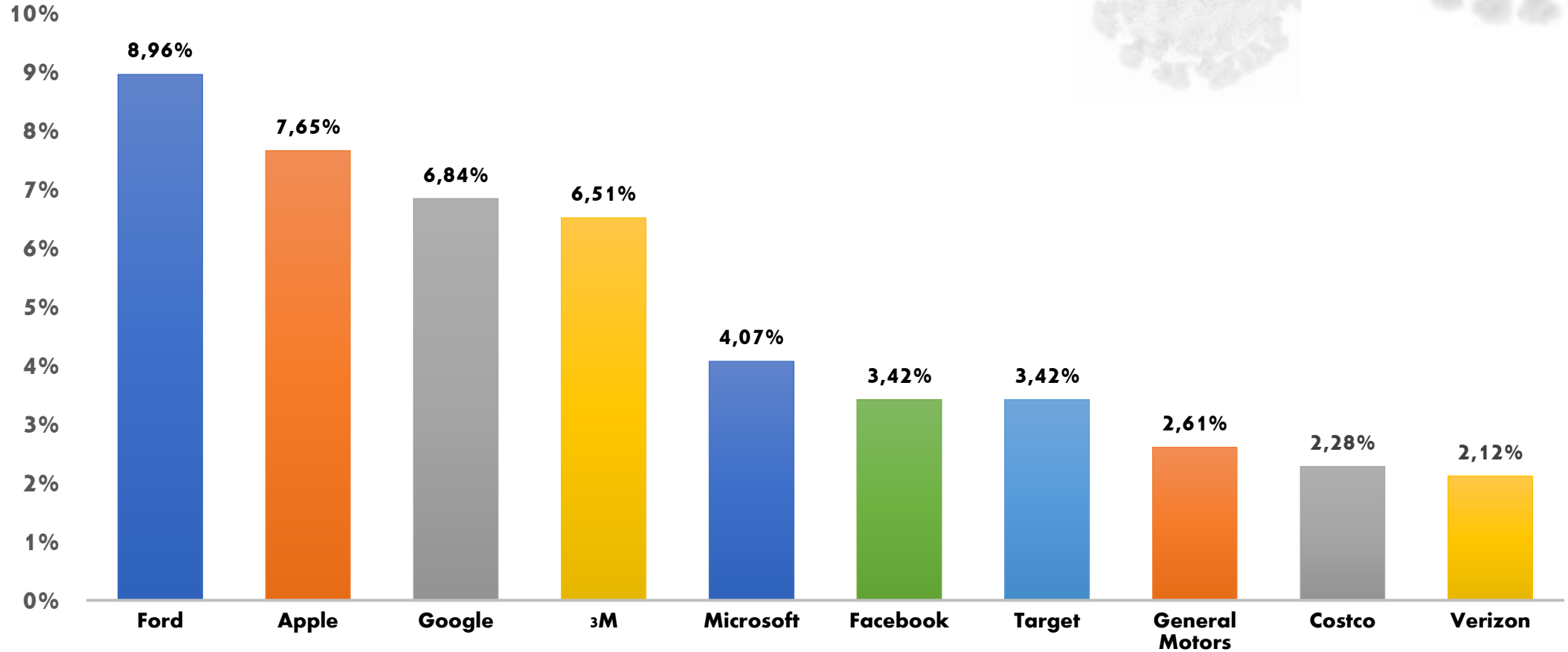
Ranking. Legitimacy by Sector





Companies and Legitimacy

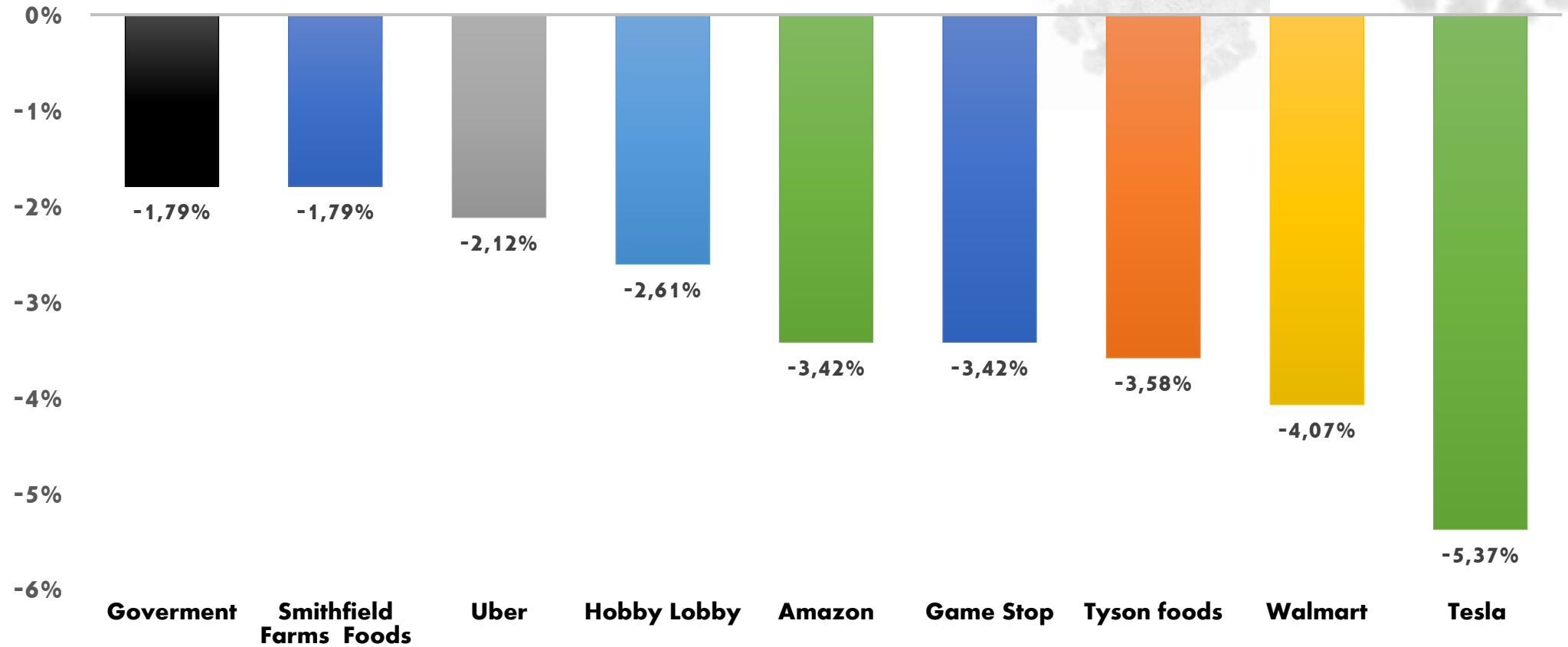
Ranking. Companies that gain Legitimacy





Companies and Legitimacy

Ranking. Companies that loose Legitimacy



The actions developed by companies during the confinement have affected their legitimacy level. Companies which have behaved correctly, adapting to social requirements, have reinforced their legitimacy.

20%

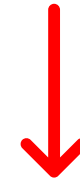
increase in the legitimacy of the Computing sector



Computing and Industry are the sectors that gain more legitimacy



Ford and Apple the companies that gain more legitimacy

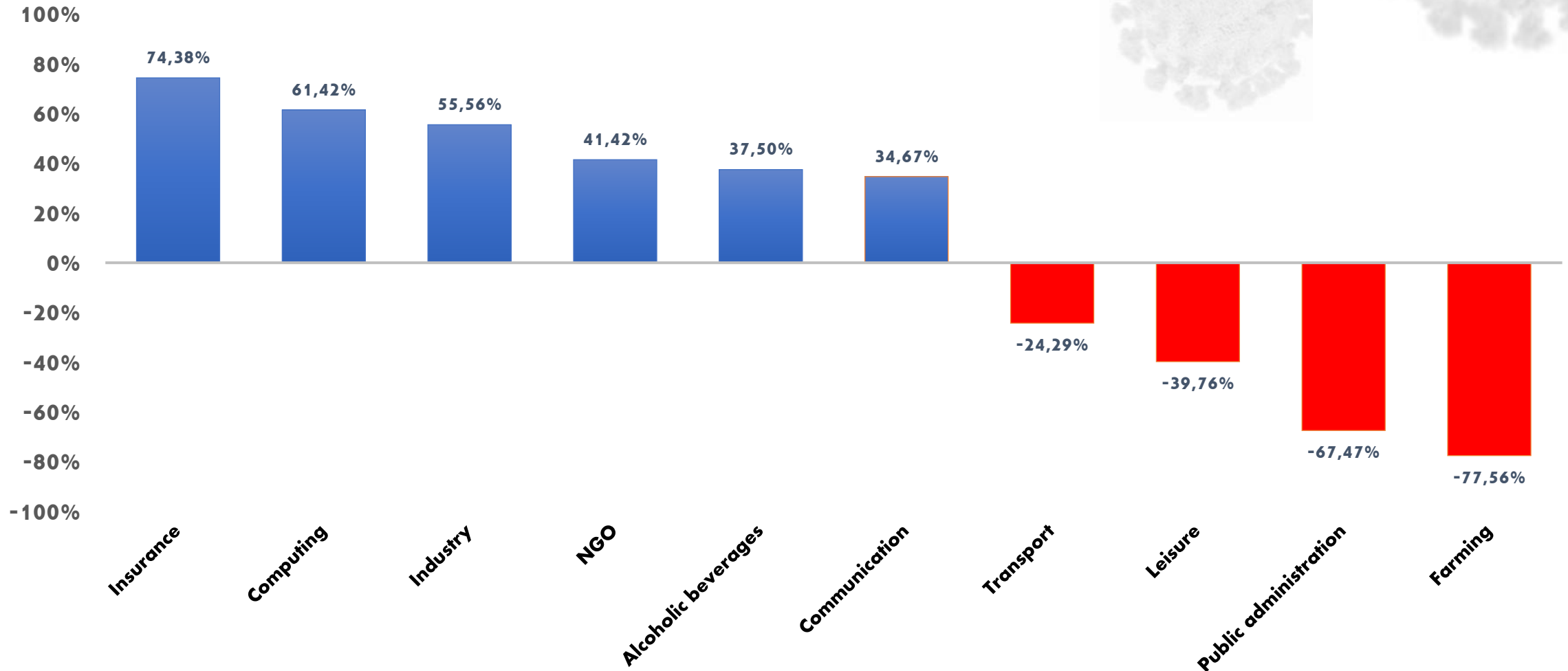


Tesla, Walmart and Tyson Foods the ones that loose more legitimacy



Companies and Legitimacy

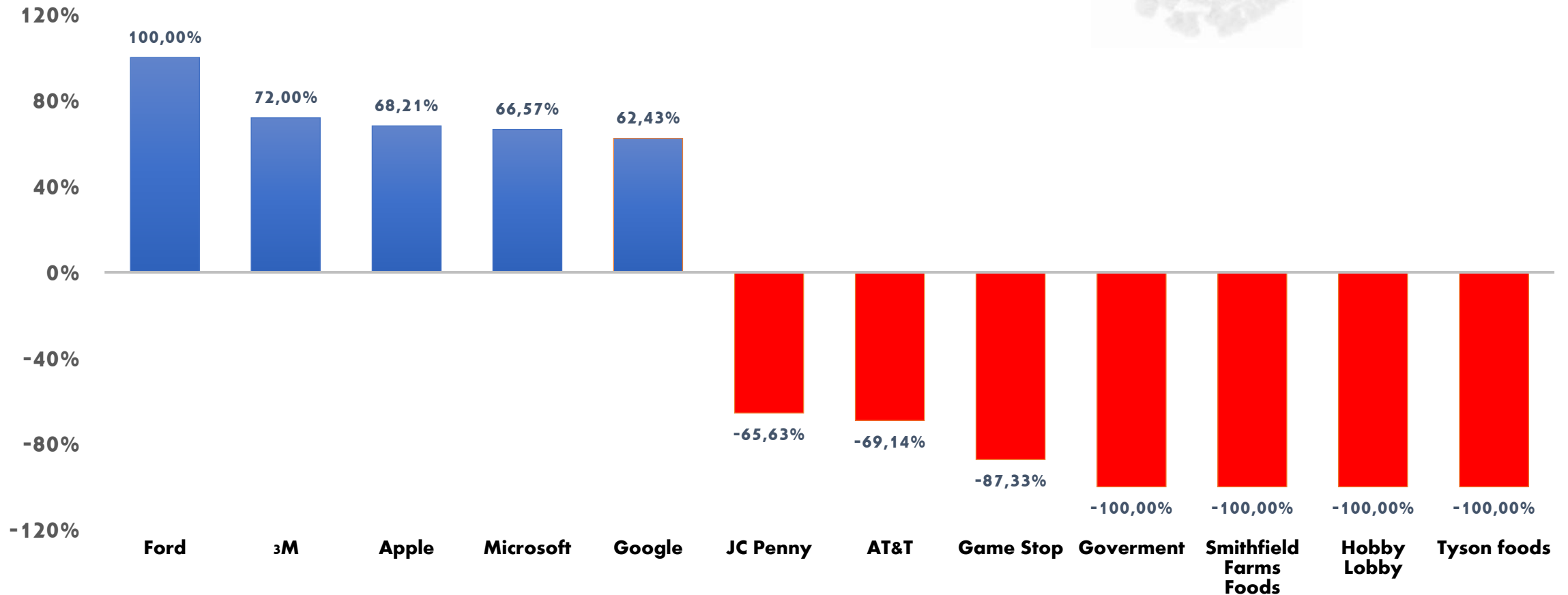
Ranking. Legitimacy impacts performance by Sector





Companies and Legitimacy

Ranking. Legitimacy impacts performance by Companies



Some companies achieve very high legitimacy performance per each generated impact



Insurance and Computing are the sectors which obtain a higher legitimacy performance per generated impact



100%

legitimacy performance of Ford per each generated impact



Farming and Public Administration are the sectors with less legitimacy performance per generated impact



Data Sheet

Survey developed by **Management & Business Economics Research Group** from Rey Juan Carlos University, in collaboration with Fundación Camilo Prado

Universe: Resident population in the state of New York with more than 18 years old

Sample: 650 anonymous effective responses

Sampling: Probabilistic standardized by population and regional structure

Sampling error: 3.84 ($p = q = 50\%$)

Contact method: : Auto – administered online surveys

Field-work: From the 1st of May to the 30th of May 2020





Research Team

The research is being developed simultaneously in the following countries:



SPAIN



ITALY



PORTUGAL



UNITED STATES



MEXICO



COLOMBIA



CHILE



PERU





Research Team



Dra. Alicia Blanco-González
Universidad Rey Juan Carlos
Project Coordinator

Dr. Alfredo Delgado Guzmán
Universidad Nacional Autónoma de México
Project Coordinator Latam

Dr. Gregory Payne
Emerson College
Project Coordinator United States

Dr. Domenico Marino
Università degli Studi Mediterranea di Reggio Calabria
Project Coordinator Italy

RESEARCH TEAM MEMBERS

Dr. Gabriel Cachón Rodríguez
Universidad Rey Juan Carlos
Dr. Jorge Luís Casas Novas
Universidade de Évora
Dra. Cristina del Castillo-Feito
Universidad Rey Juan Carlos
Dra. Elsa Esther Choy Zevallos
Universidad Nacional Mayor de San Marcos
Dr. Luis Tomás Díez de Castro
Fundación Camilo Prado
Dr. Francisco Díez-Martín
Universidad Rey Juan Carlos
D. Fernando Flores
Foro Ecuémico Social
Dr. Jaime Gil Lafuente
Universidad de Barcelona
Dr. Raúl Gómez Martínez
Universidad Rey Juan Carlos
D. Adrián López Balboa
Universidad Rey Juan Carlos

Dr. Juan Gabriel Martínez Navalón
Universidad Rey Juan Carlos
Dra. Giorgia Miotto
Universidad Ramón Llull
Dña. Macarena Urenda
Universidad de Viña del Mar
Dra. Paola Plaza Casado
Universidad Rey Juan Carlos
Dr. Camilo Prado Román
Universidad Rey Juan Carlos
Dr. Gustavo Rodríguez Albor
Universidad Autónoma del Caribe
Dra. María Luisa Saavedra
Universidad Nacional Autónoma de México
Dr. Elías Ramírez Plazas
Universidad Surcolombiana
Dra. Berta Silva Palavecinos
Pontificia Universidad Católica de Valparaíso
D. Pablo Suasnavas
Universidad Internacional SEK Ecuador





Management & Business Economics
Research Group

MBRESEARCH



<http://www.mberesearch.com/>



info@mberesearch.com



[@mbe_research](https://twitter.com/mbe_research)

It is a recognized research group by Rey Juan Carlos University

One of its main lines is **research about legitimacy**

Publications in international impact journals: Review of Managerial Science, Journal Business Research, American Behavioral Scientist, European Research on Management and Business Economics, European Journal of Management and Business Economics, Journal of Management and Business Education, Management Decision, Psychology and Marketing, International Entrepreneurship and Management Journal, European Journal of International Management, among others

Paper presentations in national and international congresses (U.S.A., Mexico, Japan, Italy, France, United Kingdom, Germany, Romania, Latvia, Russia, Argentina, Hungary, Montenegro, Ecuador or Chile)

Awards: AEDEM, BME, ESIC, Reina María Cristina, IAMB, FESIDE, Cesgar, AJICEDE, CIBECM, Reale, among others



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ISBN: 978-84-09-21547-8

Editor: Giorgia Miotto

Authors / researchers: Alicia Blanco-González, Gabriel Cachón Rodríguez; Ana Cruz Suárez, Jorge Luís Casas Novas, Cristina del Castillo-Feito, Elsa Esther Choy Zevallos, Alfredo Delgado Guzmán, Susana Díaz Iglesias, Luis Tomás Díez de Castro, Francisco Díez-Martín, Sandra Escamilla Solano, Fernando Flores, Jaime Gil Lafuente, Raúl Gómez Martínez, Adrián López Balboa, Domenico Marino, Juan Gabriel Martínez-Navalón, Giorgia Miotto, M^a del Carmen de la Orden de la Cruz, Laura Pascual Nebreda, Gregory Payne, Jessica Paule Vianez, Iria Paz Gil, Paola Plaza Casado, Camilo Prado Román, Alberto Prado Román, Miguel Prado Román, Elías Ramírez Plazas, Gustavo Rodríguez Albor, Berta Silva Palavecinos, María Luisa Saavedra, Pablo Suasnavas, Macarena Urenda.

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<http://www.mberesearch.com/proyectos/proyecto-covid19-legitimidad>

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